

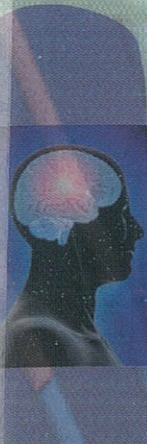
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HSCC

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ANNUAL REPORT

2008-09

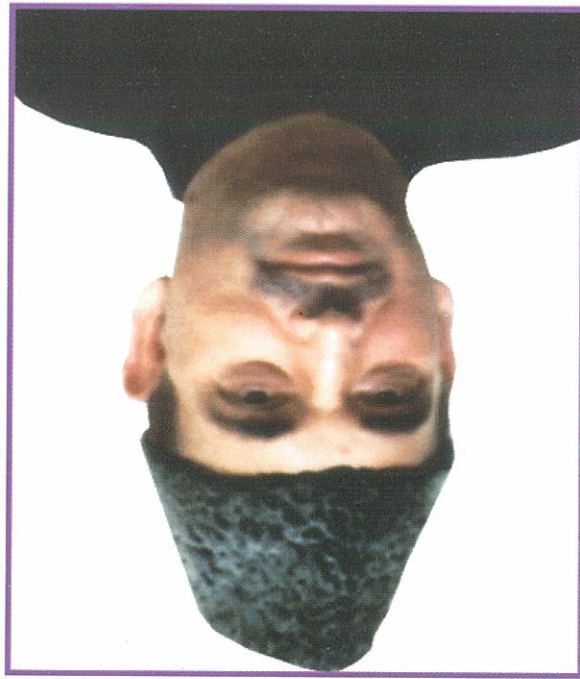


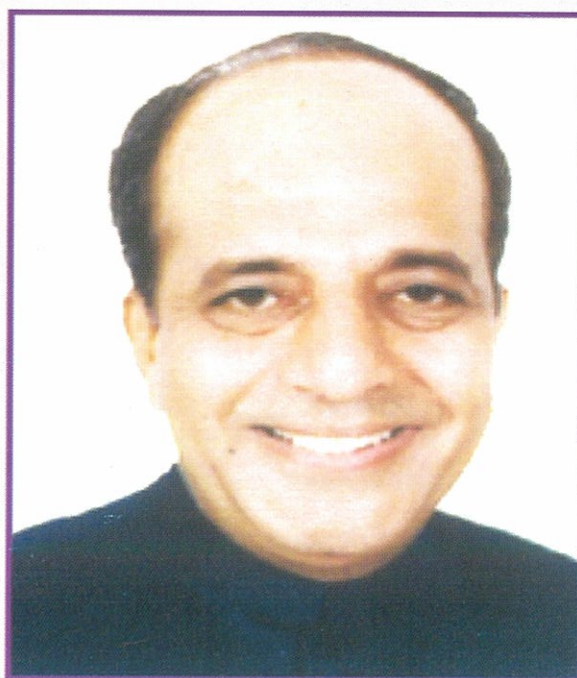
HSCC (India) Ltd.

(A Govt. of India Enterprise)

(A Mini Ratna Company)

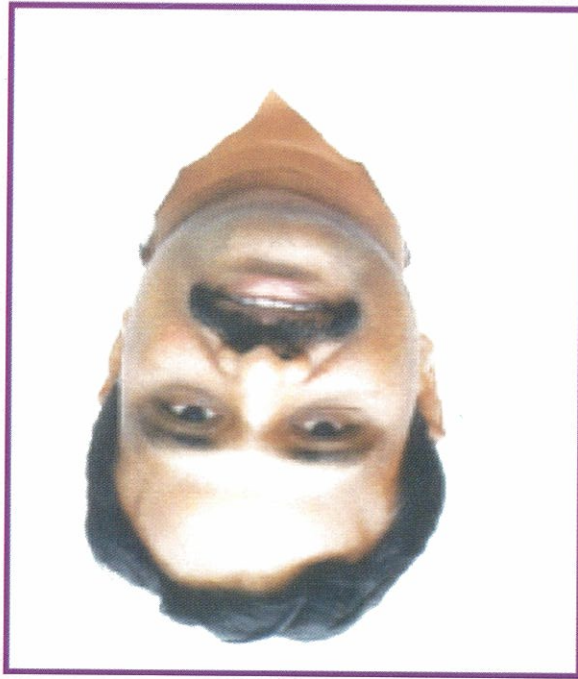
SHRI GHULAM NABI AZAD
Hon'ble Union Minister
of
Health & Family Welfare





SHRI DINESH TRIVEDI
Hon'ble Minister of State
for
Health & Family Welfare

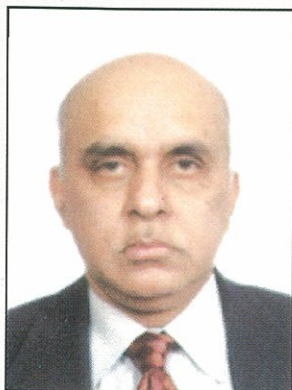
SHRI S. GANDHISELVAN
Hon'ble Minister of State
for
Health & Family Welfare



BOARD OF DIRECTORS



Shri V.C. Sharma
Chairman &
Managing Director



Shri Naved Masood
Additional Secretary &
Financial Advisor
MOH & FW



Dr. R.S. Shukla
Joint Secretary
MOH & FW



Dr. S.N. Pal
Director (Engineering)

48	Notes to Accounts
45	Significant Accounting Policies
38	Schedules 1 – 12
37	Profit & Loss Account for the year ended 31.03.2009
36	Balance Sheet as on 31.03.2009
31	Auditors' Report
30	Comments of the Comptroller & Auditor General of India
23	Compliance Certificate of Secretarial Auditor
10	Directors' Report
9	Performance at a Glance
8	Financial Summary
7	Service Spectrum
6	Mission, Vision & Corporate Quality Policy
4	Chairman's Speech
3	Board of Directors
2	HSCC's Offices

CONTENTS

HSCC's OFFICES

REGISTERED OFFICE :

205 (2nd Floor), East End Plaza
Plot No.4, DDA LSC-Centre-II
Vasundhara Enclave
Delhi-110 096

CORPORATE OFFICE :

E-6(A), Sector-1
NOIDA-201 301 (U.P.)

OTHER UNIT OFFICE :

Business Unit – Procurement
KRIBHCO Building, 4th Floor
Sector-1
NOIDA-201 301 (U.P.)

MAJOR SITE OFFICES

1. Trauma Centre for Bir Hospital, Kathmandu, Nepal
2. North Eastern Indira Gandhi Regional, Institute of Health & Medical Sciences, Shillong
3. National Institute of Unani Medicine, Bangalore
4. Lab & Animal House-Regional Medical Research Centre, Dibrugarh
5. Lala Ram Sarup Institute of Tuberculosis and Allied Diseases, New Delhi
6. Vardhman Mahavir Medical College, Safdarjang, New Delhi
7. Sports Injury Centre, Safdarjung Hospital, New Delhi
8. BSL-4 Lab for Microbial Containment Complex, ICMR, Pune
9. Sanjay Gandhi Post Graduate Institute of Medical Science, Lucknow
10. Kolkatta Medical College, Kolkatta
11. NIZAM Institute of Medical Science, Hyderabad
12. Housing Complex for AIIMS type of Institution, Raipur
13. Housing Complex for AIIMS type of Institution, Bhubneshwar

BOARD OF DIRECTORS

Chairman and Managing Director
Shri V. C. Sharma

DIRECTORS

Shri Naved Masood
Dr. R. S. Shukla (w.e.f. 29.07.2008)
Dr. S. N. Pal, Director (Engg)

EXECUTIVE DIRECTOR (F&A) & C.S.

Shri A. K. Aggarwal

SENIOR EXECUTIVES

Shri Sanjeev Sood

Shri P. K. Singhal

Shri A. K. Aggarwal

Shri G. Pandey

Shri D. R. Nuna

Shri S. K. Mathur

Shri S. A. Usmani

Shri J. P. Behl

Shri R. K. Khaitan

Shri R. S. Raina

Shri Anil Kumar

Shri V. Govinda Rao

Dr. Neeraja L. Sethi

STATUTORY AUDITORS

M/s O. P. Bagla & Co.,
Chartered Accountants,
8/12, Kalkaji Extension,
New Delhi-110 019

INTERNAL AUDITORS

M/s D. D. Bansal & Co.,
Chartered Accountants,
M-304, Dharna Apartments,
2, Indraprastha Extension,
New Delhi-110 092

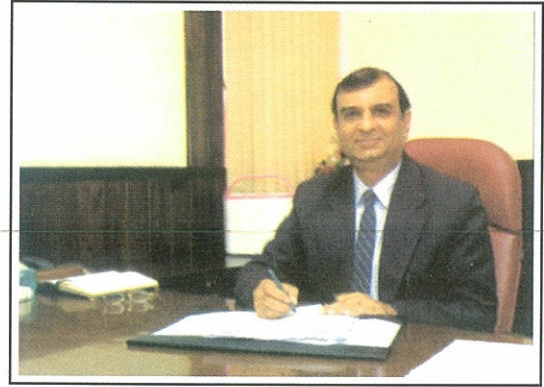
SECRETARIAL AUDITORS

M/s Harbans Lal & Co.,
59/1, Janak Palace,
New Market (Near Liberty
Cinema),
New Rohtak Road,
New Delhi-110 005

BANKERS

Indian Overseas Bank
Canara Bank
Punjab National Bank
State Bank of Patiala
Bank of Baroda
State Bank of India
Syndicate Bank
UCO Bank
Corporation Bank

From Chairman and Managing Director



Distinguished Shareholders,

On behalf of the Board of Directors of your Company and on my behalf, it is my proud privilege to greet you all and extend a very warm welcome at the 26th Annual General Meeting of the Company. Your presence motivates us to raise our confidence level to further excel and meet your expectations with greater resolve. The Annual Report for the financial year ended 31st March 2009, along with the Directors' report, Audited Annual Accounts and Auditor's Report of your Company are with you for some time, and with your permission I take them as read.

It gives me an immense pleasure to report that your Company continued to maintain an all round progress in its activities and attained the highest ever Total Income of Rs. 3273 Lakhs as compared to Rs. 3096 Lakhs in the previous year. Profit after tax has increased to Rs. 970 Lakhs from Rs. 836 Lakhs in the previous year. I am glad to report that company's Reserves and Surplus have also touched all times high of Rs. 6341 Lakhs and Net Worth has gone up to all time high of Rs. 6581 Lakhs. The Ratio of Total Income Per Employee has touched Rs. 23.55 Lakhs which is also the highest in the last decade.

As a result of the good financial performance, Board of Directors has recommended a dividend of 86.67% amounting to Rs. 208.02 Lakhs for the year 2008-09. With this the cumulative dividend stands at Rs. 1944.52 Lakhs since HSCC's inception. It has been continuously making profit for the last twenty four years and paying dividend. HSCC has earned the distinction of maintaining its Mini Ratna status from September 1999 onwards. Further, it is expected that, for the year 2008-09, HSCC will get Excellent rating as per MOU Evaluation.

It is not out of context to mention here that the above profits are after successfully implementation of the recommendations of the 2nd Pay Commission, for IDA Employees, as per the guidelines of the Department of Public Enterprises (DPE). It results in motivation among the present employees and the Company may be able to attract talented people in the requisite fields from the market. During the year your Company has undertaken many prestigious projects for rendering Consultancy Services for Design & Engineering, Project Management and Procurement of Medical Equipments, Drugs & Pharmaceuticals in India and abroad. In order to develop into a world class Consultancy Organisation, thrust is on diversifying and expanding the operations and the client base of the Company. All out efforts are being made to expand the area of operations of the Company. During the year HSCC was also able to secure certain important projects like Construction of North Eastern Institute of Ayurveda & Homeopathy, Shillong, Up gradation of Lokpriya Gopinath Bordoloi Regional Institute of Mental Health, Tezpur, Sports Injury Centre, Delhi, Regional Institute of Medical Sciences, Imphal, DPR for Medical College at Port Blair, etc.

Further, the Company has taken initiatives and follows good Corporate Governance practices; emphasis is being laid in the Company on facets of observing transparency, accountability and proper disclosure. Efforts to reduce levels of reporting and simplification of procedures are being made. The human resource management policies are being reviewed from time to time. Knowledge Management System, E-tendering, E-procurement, Internal cum Concurrent Audit, etc are being strengthened. I also wish to inform to the distinguished Shareowners that our business projects are shifting to North East. This involves longer gestation / completion period leading to spread of turnover over longer time. Further, the procurement business is going through its cycle of shrinking due to many factors and this could affect our turnover in the years to come. However, all efforts are being made to seek faster turnover business in our sphere of activities.

I would like to thank the esteemed Board of Directors and Government agencies particularly Ministry of Health & Family Welfare for their guidance and continues support. I thank the valuable Clients, Ministry of External Affairs and Other Business Associates for the continuous support and co-operation extended by them. I acknowledge the sincere efforts of the management team along with employees at all levels for their team spirit, dedication and commitment for successful operation of the Company. I look forward to continued commitment and customer-focused approach so that the Company retains its edge to meet challenges ahead.

The Company, as always, will remain focused on customer satisfaction and to strive for World Class Quality Consultancy Services in the years to come.

Thanking you,

(V. C. Sharma)

Chairman and Managing Director

New Delhi

17th September 2009



Shri Ghulam Nabi Azad, Hon'ble Union Minister of Health & Family Welfare, Shri Dinesh Trivedi, Hon'ble Minister of State for Health & Family Welfare, Shri S. Gandhisevan, Hon'ble Minister of State for Health & Family Welfare, viewing the concept model of National Centre for Disease Control, New Delhi during the exhibition organized by CMD, HSCC on the occasion of Centenary Celebrations of National Institute of Communicable Diseases on 30.07.2009

VISION

“To be a leading consulting company providing value-added, innovative and integrated services for enhancing healthcare in India and overseas, leveraging its core competence in other infrastructure projects and providing an invigorating and enabling work environment to its professional employees.”

MISSION

“Providing comprehensive, concept to commissioning, project planning, architectural, engineering, project management, procurement and related consulting services for development of buildings and infrastructure for healthcare and other purposes in India and overseas.”

CORPORATE VALUES

- Focus on value addition to the customer
- Fostering creativity and innovation within the organization
- Create a learning organization
- Team Spirit – as the enabler for all of our activities

CORPORATE QUALITY POLICY

To maintain leadership and customer confidence by providing continually improving quality consultancy services in the healthcare and other social sectors.



A view of Corporate Office, NOIDA

SERVICE SPECTRUM

Conceptual Studies & Management Consultancy

- Baseline Surveys and Economic Studies
- Epidemiological Surveys
- Systems Planning
- Feasibility Studies
- Restructuring / Reorganisation Studies
- Evaluation Studies
- **Engineering Studies**
- Renovation / Rehabilitation
- Modernisation / Upgradation
- Expansion
- Productivity / Efficiency Improvement
- **Facility Design**
- Conceptual Designs
- Basic Design
- Architectural Design/Plans
- Engineering Designs
- Equipment Planning
- Waste Management
- Design Coordination
- **Project Management**
- Project Planning including selection of contractors and award of work

- Project Monitoring
- Quality Control
- Construction Supervision
- Contract Administration
- Financial Control
- **Procurement**
- Drugs & Pharmaceuticals
- Medical Equipment
- Other Equipment
- Communication Systems
- Appliances
- Furniture & Fixtures
- **Logistics & Installation**
- Transportation
- Clearing & Forwarding
- Site Delivery
- Installation
- Testing & Commissioning
- Training
- **Information Technology**
- Health MIS
- System Integration