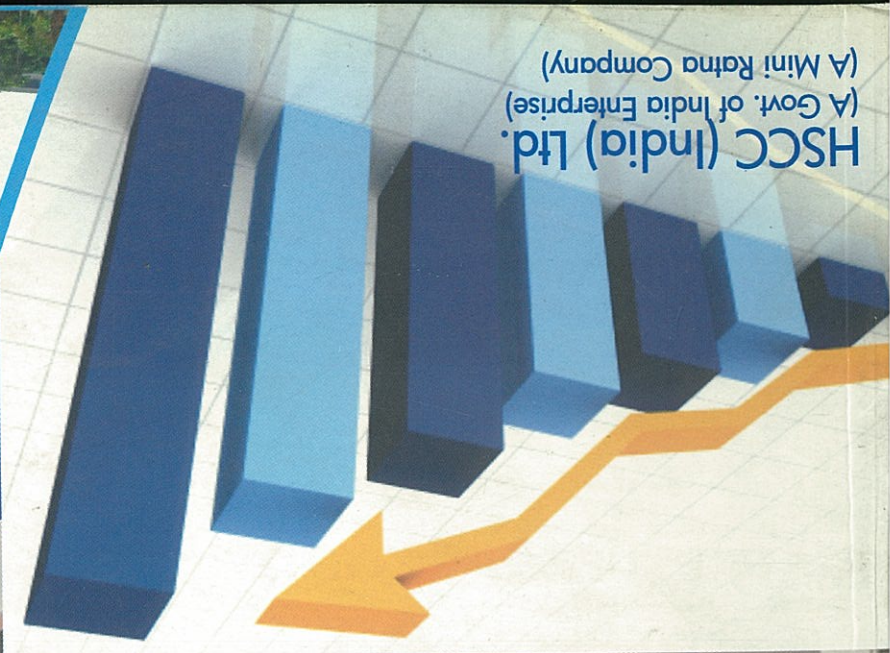
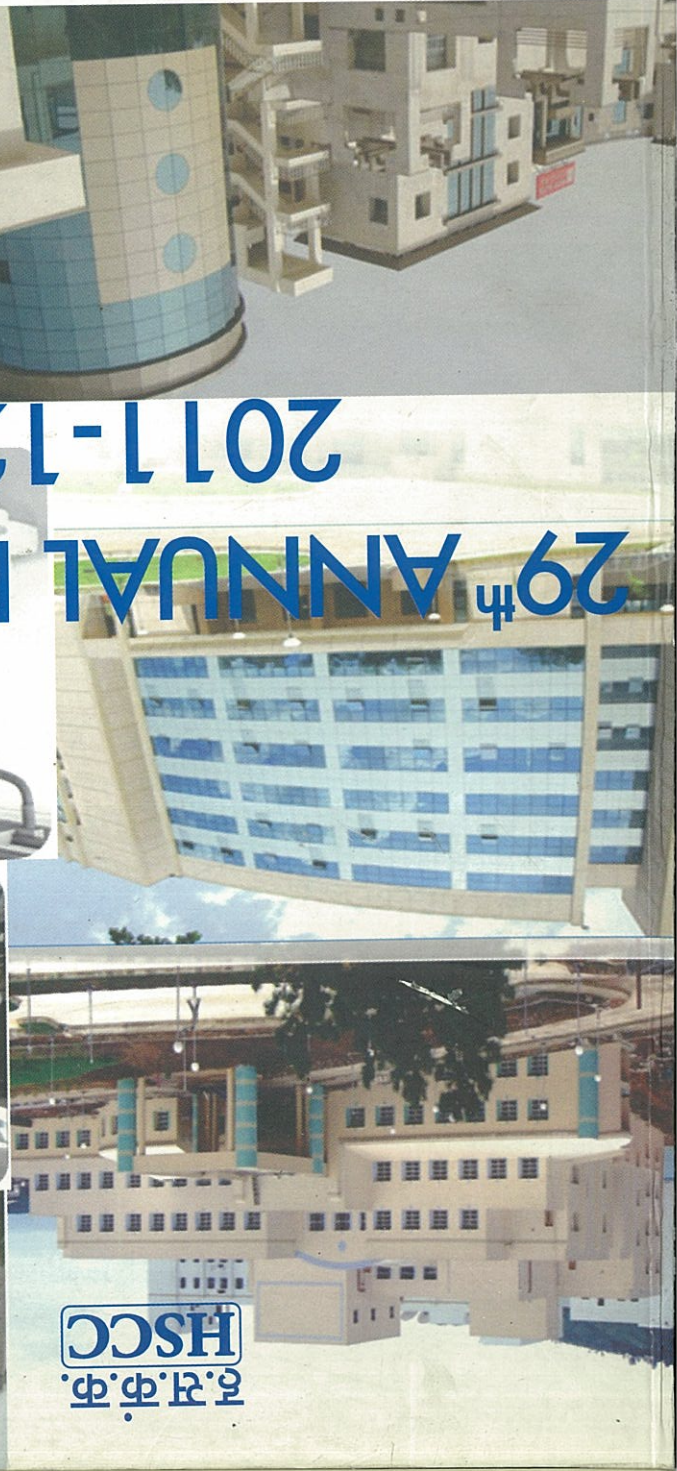
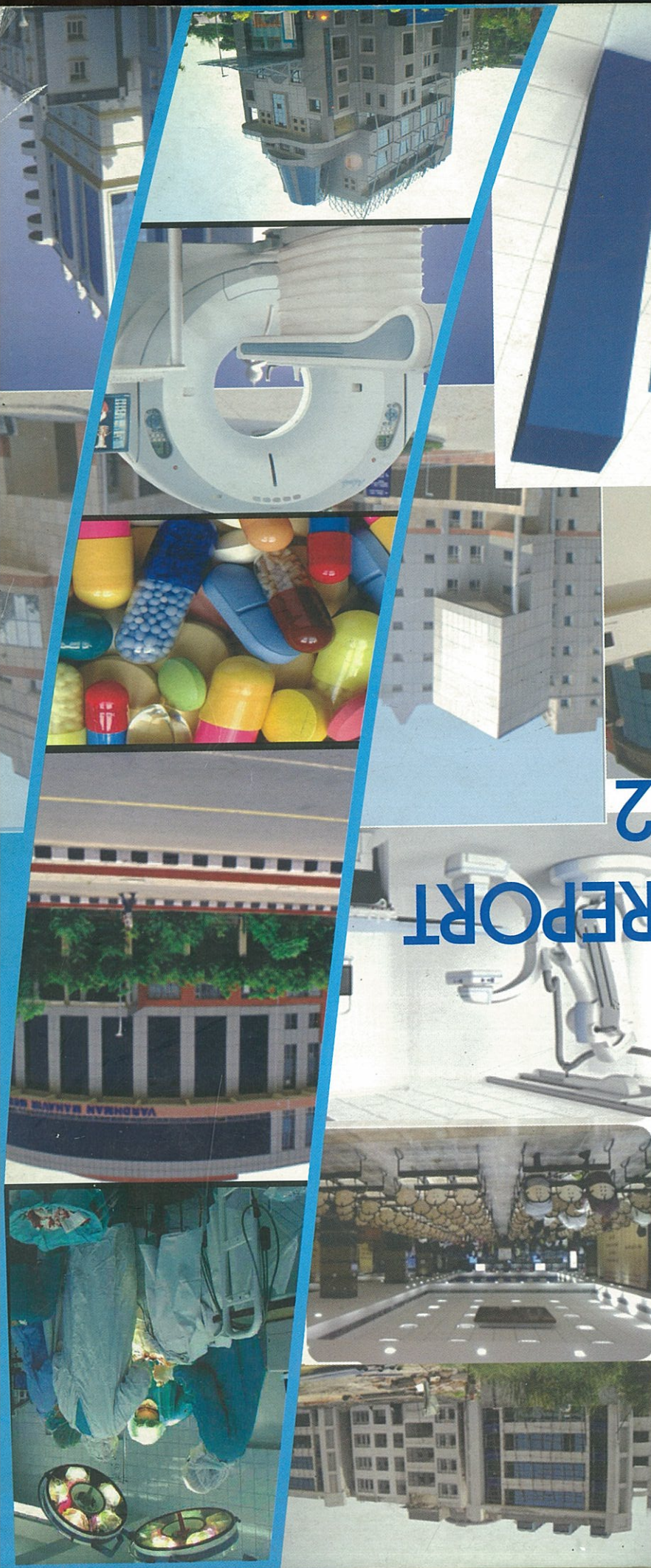


HSCC (India) Ltd.
(A Govt. of India Enterprise)
(A Mini Ratna Company)



29th ANNUAL REPORT 2011-12

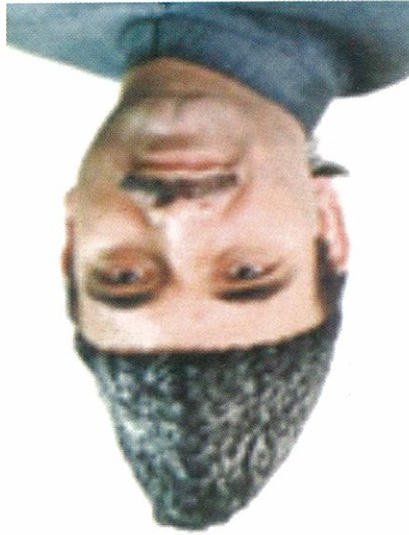
HSCC
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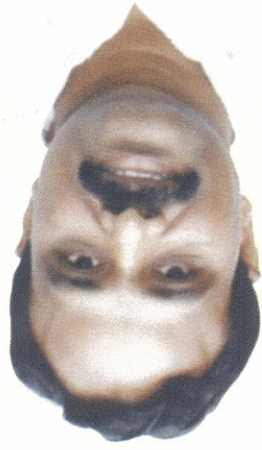
SHRI S. GANDHISELVAN
Hon'ble Minister of State
for
Health & Family Welfare



SHRI GHULAM NABI AZAD
Hon'ble Union Minister
for
Health & Family Welfare



SHRI S. GANDHISELVAN
Hon'ble Minister of State
for
Health & Family Welfare



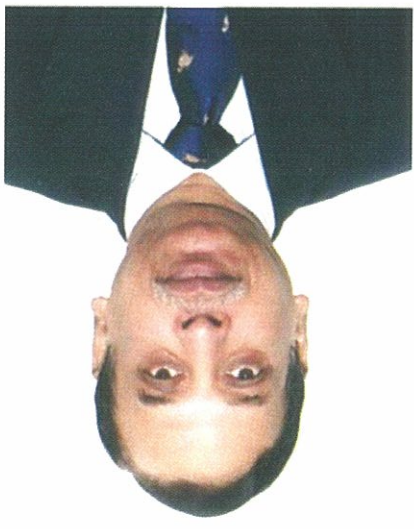


SHRI A. H. Khan Choudhury
Hon'ble Minister of State
for
Health & Family Welfare

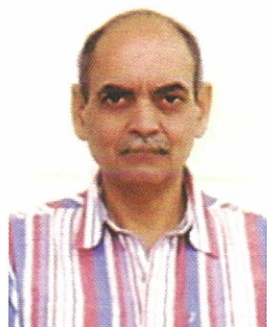




SHRI P. K. PRADHAN
Hon'ble Secretary
for
Health & Family Welfare



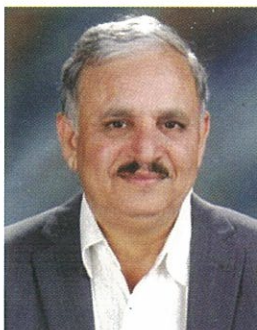
BOARD OF DIRECTORS



SHRI RAJIV TAKRU
ADDITIONAL SECRETARY & FINANCIAL ADVISOR
MINISTRY OF HEALTH & FAMILY WELFARE



SHRI GYANESH PANDEY
CHAIRMAN & MANAGING DIRECTOR



SHRI S. K. RAO
JOINT SECRETARY
MINISTRY OF HEALTH & FAMILY WELFARE

CHAIRMAN AND MANAGING DIRECTOR

Shri Gyanesh Pandey	-	(w.e.f 26.07.2012)
Shri B. K. Prasad	-	(upto 31.01.2012)
Shri V. C. Sharma	-	(upto 31.10.2011)

DIRECTORS

Shri Rajiv Takru	-	(w.e.f 21.09.2012)
Shri S. K. Rao	-	(w.e.f 21.09.2012)
Dr. Rakesh Kumar	-	(upto 21.09.2012)
Smt. Dharitri Panda	-	(upto 21.09.2012)
Shri Gyanesh Pandey	-	(upto 25.07.2012)
Shri B. K. Prasad	-	(upto 23.03.2012)
Shri Naved Masood	-	(upto 04.08.2011)
Dr. S. N. Pal	-	(upto 31.05.2011)

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1	➤ HSCC's Offices

HSCC's OFFICES

REGISTERED OFFICE :

205 (2nd Floor), East End Plaza
Plot No. 4, DDA LSC - Centre - II
Vasundhara Enclave
Delhi - 110096

CORPORATE OFFICE :

E-6(A), Sector-1
NOIDA - 201301 (U.P.)

MAJOR SITE OFFICES

1. District General Hospital, Dickoya (Srilanka)
2. Lala Ram Sarup Institute of Tuberculosis and Allied Diseases, New Delhi
3. National Institute of Malaria Research (NIMR), Dwarka, New Delhi
4. All India Institute of Medical Sciences (AIIMS), New Delhi
 - Convergence Centre - Underground parking - OPD Block
 - Hostel Block - Dining Block
5. All India Institute of Ayurveda, Sarita Vihar, New Delhi
6. Hospital & Residential Block, LHMC, New Delhi
7. AIIMS Outreach OPD at Badhsa, Jhajjar, Haryana
8. North Eastern Indira Gandhi Regional Institute of Health & Medical Sciences, Shillong
9. Lab & Animal House - Regional Medical Research Centre, Dibrugarh, Assam
10. Lokopriya Gopinath Bordoloi Regional Institute of Mental Health, Tezpur, Assam
11. Regional Institute of Medical Sciences (RIMS), Imphal
12. Civil Hospital at Naharlagun, Arunachal Pradesh
13. Indian Institute of Chemical Biology (IICB), Kolkata
14. Guru Tegh Bahadur Diagnostic Centre and Govt. Medical College, Amritsar, Punjab
15. Advanced Cancer Diagnostic Treatment & Research Centre Bhatinda (Punjab)
16. Physiotherapy & Nursing College, Patiala, Punjab
17. Government Medical College, Patiala, Punjab
18. National Institute of Unani Medicine, Phase - III, Bangalore
19. National Veterinary Ayurveda Research Institute, Ayush, Lucknow
20. Housing Complex for AIIMS type of Institution, Bhubaneswar
21. Dr. Rajendra Prasad Govt. Medical College, Super Speciality Block, Kangra, Tanda

FROM CMD

From

The Chairman and Managing Director

To Esteemed Shareholders,

It is high pleasure to extend warm welcome to all of you, on behalf of the Board of Directors and on my behalf to this 29th Annual General Meeting of your Company. Congratulations, on yet another fast Successful growth year and achievements for your Company.

Your presence motivates us to raise our confidence level to further excel and achieve new milestones. The Annual Report for the financial year ended 31st March 2012, along with the Directors' Report, Audited Annual Accounts and Auditor's Report of your Company have been circulated to you and with your kind permission I take them as read.

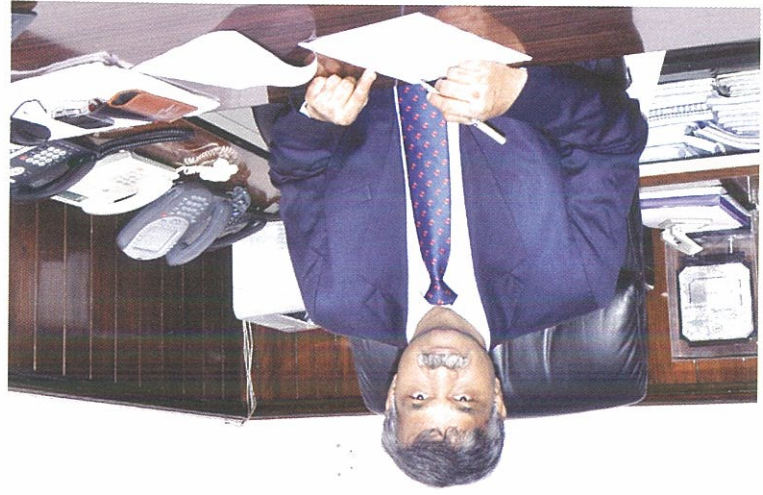
Your Company posted yet another year of excellent results with strong top line and bottom line growth and high quality earnings, reflecting the robustness of its Corporate Strategy of creating fast growth drivers. This performance is particularly remarkable when viewed against the backdrop of the extremely challenging business context in which it was achieved, namely, a slow down in the economy and high levels of inflation.

I am glad to report that your Company has posted impressive performance for the year ended on 31st March 2012.

Key Highlights of HSCC Performance during Financial Year 2011-12

The Company recorded -

- Highest ever Dividend of Rs. 300.02 Lakhs compared to Rs. 172.81 Lakhs in the previous year resulting increase from 72% to 125% of paid-up capital.
- Highest ever Total Income of Rs. 4458 Lakhs as compared to Rs. 3345 Lakhs in the previous year resulting 33 % growth.
- Highest ever Consultancy Fee of Rs.2929 Lakhs as compared to Rs. 2311 Lakhs for previous year resulting 27% growth.



FROM CMD

- Highest ever Company's Profit Before Tax was at Rs.2352 Lakhs as compared to Rs.1321 Lakhs in the previous year resulting 78 % growth.
- Highest ever Company's Net Profit of Rs.1471 Lakhs as compared to Rs. 833 Lakhs in the previous year resulting 76 % growth.
- Highest ever Earning Per Share of Rs. 613 as compared to Rs. 347 in the previous year resulting 77 % growth.
- Highest ever Reserves & Surplus at Rs. 8708 Lakhs as compared to Rs. 7632 Lakhs in the previous year resulting 14% growth.
- Highest ever Net Worth touched at Rs. 8948 Lakhs as compared to Rs. 7872 Lakhs in the previous year resulting 14 % growth.
- Highest ever Operating Income of Rs. 2409 Lakhs as compared to Rs. 1356 Lakhs in the previous year resulting 77 % growth.
- Reduction in Administrative and other Expenditure of Rs. 603 Lakhs as compared to previous year Rs. 627 Lakhs resulting 4% savings.

Mini Ratna Status / MOU

HSCC has earned the distinction of maintaining its Mini Ratna status from September 1999 onwards. The Company was able to achieve most of project completion milestones as against the target under MOU of 2011-12. Further, based on results, for the year 2011-12, the Company expects to get Excellent rating as per MOU evaluation by Deptt. of Public Enterprises.

Recognition and Awards

HSCC has been conferred Performance Excellence Award in the Silver Category by Indian Institute of Industrial Engineering (IIIE) for its Financial and Operational Strength for the year 2010-11 at the 16th CEOs conference organised by IIIE at Udaipur on 15th June, 2012.

HSCC has been conferred "CIDC VISHWAKARMA AWARD 2012" in its capacity as "Architect" in the project "New OPD Block Post Graduate Institute of Medical Sciences at Rohtak" for category "Building (HI)".

HSCC has been conferred " Best Architect 2011" in its capacity as "Architect" in the project "Sports Injury Centre".

FROM CMD

On-going Projects

The Company was awarded with highest ever work for providing Consultancy Services for Design & Engineering, Project and Procurement Management etc. for various prestigious & challenging projects during the reported year.

Some of the Major Projects on which HSCC is currently providing Consultancy Services are - Master Plan of AllMS, Kalpana Chawla Govt. Medical College, LRSI Delhi, PGI Chandigarh. Construction of NEIGRIHMS Shillong, Ayush Sarita Vihar, NIUM Bangalore, Naharlagun, RIMS Imphal, AllMS – Underground parking, PC Teaching block, Dining Block, Hostel block, Outreach OPD block Jhajjar, etc.

Business Secured through Competitions

HSCC has secured certain projects through stiff competitions such as National Institute of Animal Biotechnology Hyderabad, Construction of Kalpana Chawla Govt Medical College at Karnal (Haryana) and Construction of Housing (Type V) for Microbial Technology Chandigarh. HSCC is also making vigorous efforts to secure competitive projects through competition.

Corporate Social Responsibility

The Company being in the field of Health Care, all its activities and operations are indirectly dedicated towards the social responsibility. During the year 2011-12, the company has prepared long term Plan of CSR and was created CSR Fund of Rs. 46.52 lakhs as on 31.03.2012. The focus of strategic CSR is on outcomes that enhance the business context and simultaneously add value to the social dimension.

Human Resources

The employee management relationship was excellent throughout the year. In line with changing market requirements, the knowledge and skill of HSCC employees are continuously upgraded. During the year employees of the Company were deputed to various training programmes for approximately more than one man-day per employee (totalling to 168 man days) to further develop their skill in various areas of operations of the Company.

Global Business

Your Company has also been exploring business opportunities abroad through Ministry of External Affairs. The Company opened its site office in Sri Lanka for Project Management of District General Hospital at Dickoya, Sri Lanka. Further, a team of HSCC Officials visited



FROM CMD

Myanmar, as a part of technical assistance to the Government, to conduct Pre-feasibility Study for Up-gradation of two of their hospitals with a view to improving health services.

In order to develop into a world class Consultancy Organisation, thrust is on diversifying and expanding the operations such as Building Engineering and maintenance services and also the client base of the Company. More Business is expected from Afghanistan, Myanmar, Sudan, Nepal, Bhutan, Zimbabwe and other foreign countries.

Growth Vision

To be a leading consulting company providing value-added, innovative and integrated services for enhancing healthcare in India and overseas, leveraging its core competence in other infrastructure projects and providing an invigorating and enabling work environment to its professional employees.

Corporate Governance

As a responsible Corporate entity, your Company continued to focus on good Corporate Governance Practices, emphasizing on its various facets i.e. observing, transparency, integrity, professionalism, accountability and proper disclosure. As per the DPE guidelines on Corporate Governance, the requisite reports are being regularly submitted to the Ministry.

Acknowledgement

The support of Ministry of Health & Family Welfare, Directors on the Board and Shareholders has always been a source of strength. I thank all of them for the valuable guidance, cooperation and support provided to the Company at all times.

I thank all valuable Clients Ministry of Health & Family Welfare, Ministry of External Affairs, ICAR, CSIR, DOBT, PIMS, and AIIMS like Institutes, ICMR, PGI Chandigarh, Govt. of Punjab, Govt. of Haryana and Other Business Associates for the continuous support and reposing confidence in us. The Company, as always, will remain focused on Customer Satisfaction.

I also like to thank the CAG, Statutory Auditors and Internal Auditors of the Company for their valuable co-operation.

I would like to place on record the appreciation for the untiring efforts and contributions made by the employees at all levels to ensure that the Company continues to grow and excel.

FROM CMD

I look forward to continued commitment and customer-focused approach so that the Company retains its edge to meet challenges ahead.

Thanking you,

(Gyanesh Pandey)
Chairman and Managing Director

Place: - New Delhi
Dated: - 26th September 2012



Shareholders of the Company during their 29th Annual General Meeting held on 26.09.2012 has declared dividend of Rs.30002250/- for the financial year 2011-12. A Cheque of Rs.30002250/- towards dividend for the year 2011-12 was handed over by Shri Gyanesh Pandey, CMD, HSCC to the Union Minister for Health & Family Welfare Shri Ghulam Nabi Azad in the presence of Shri P. K. Pradhhan, Secretary (Health & Family Welfare), officials of Ministry, Shareholders, Directors and officials of HSCC.