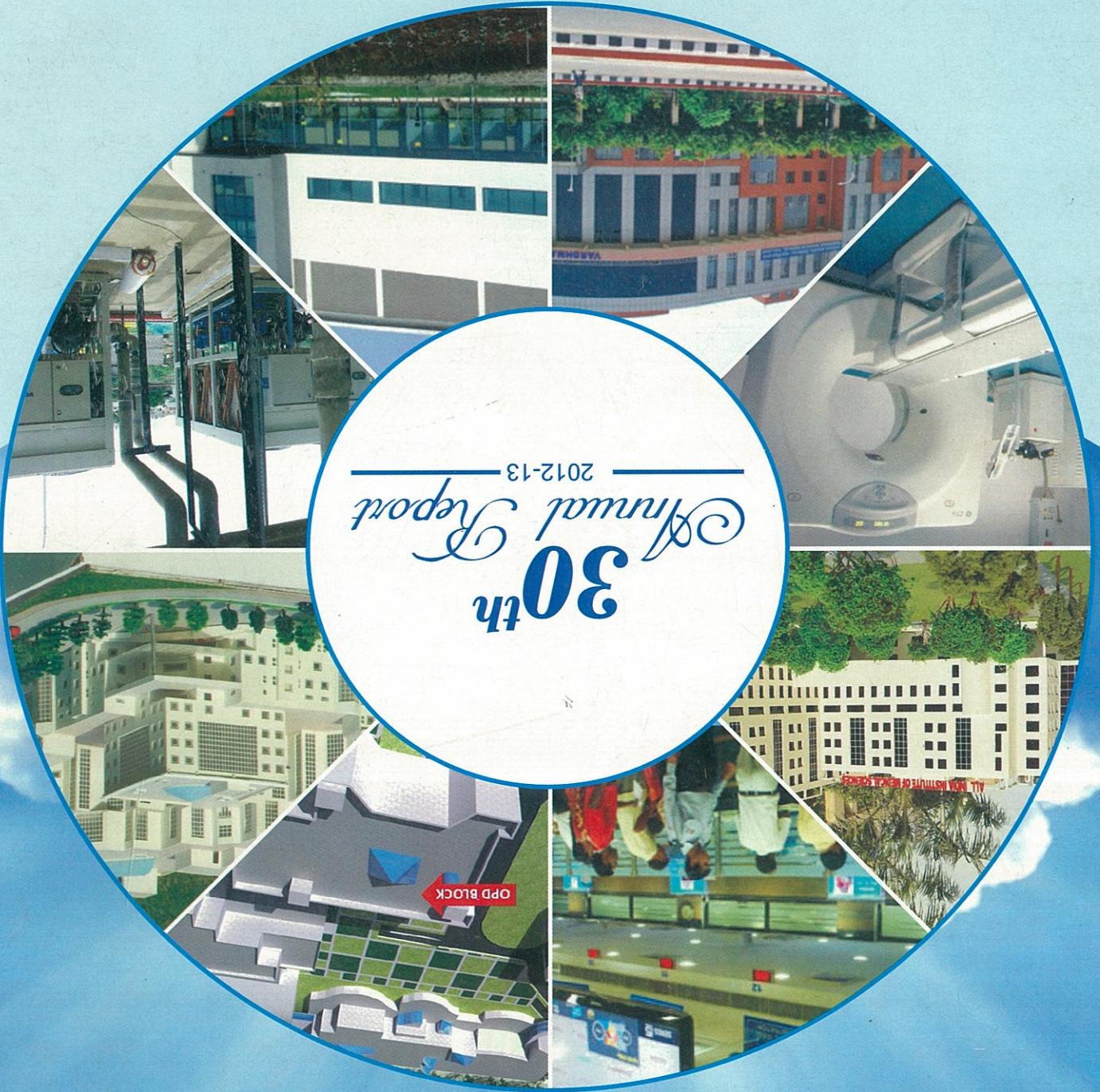
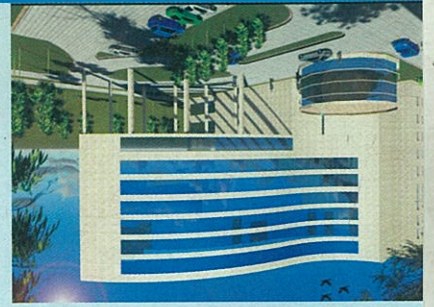
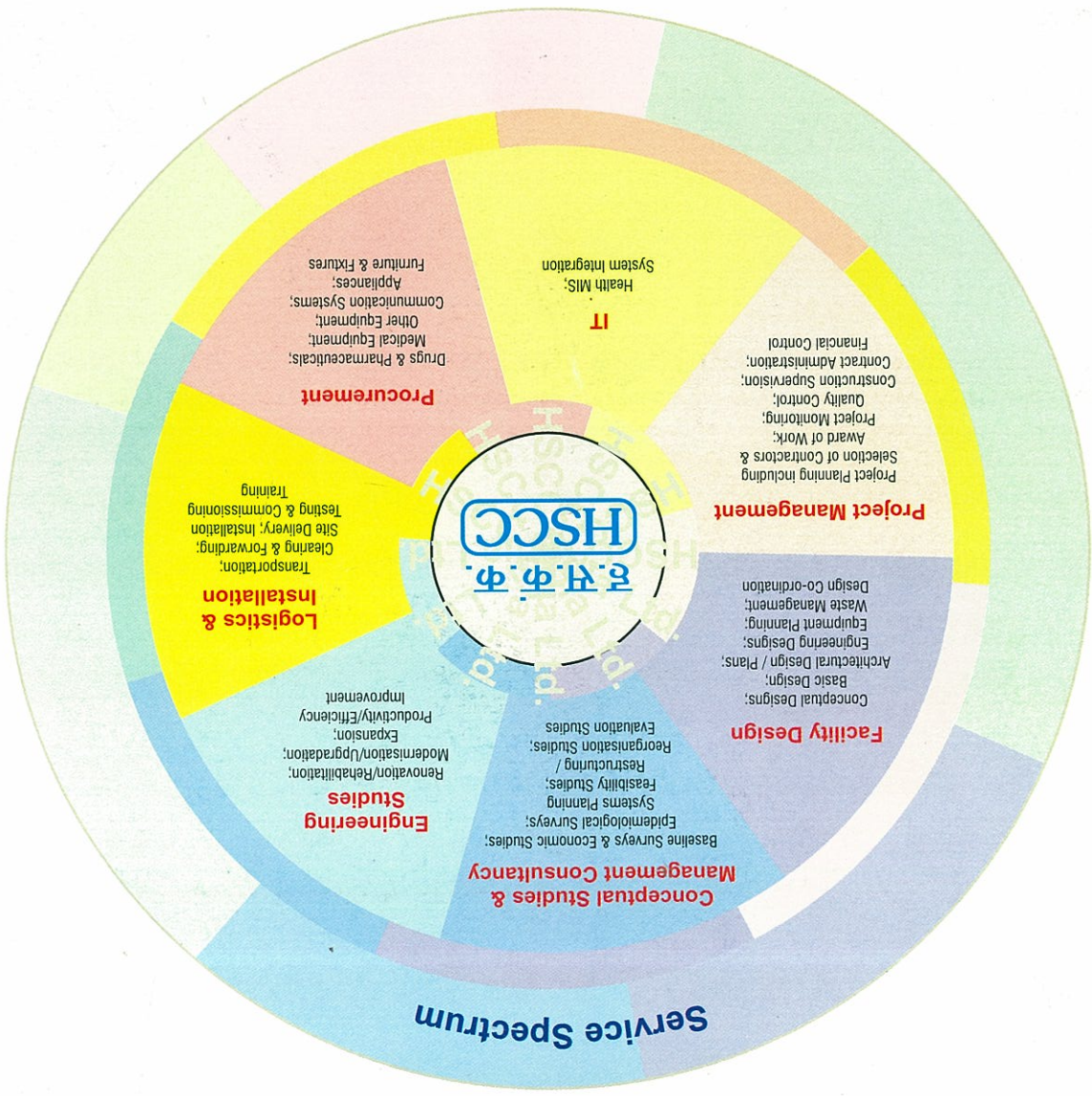


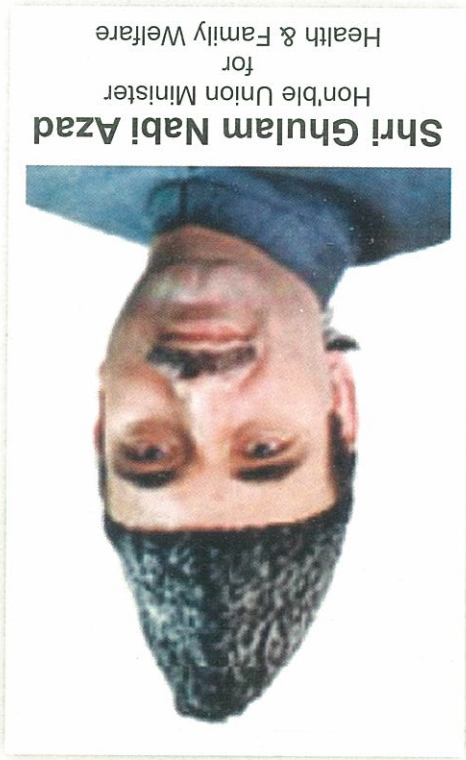
HSCC (India) Ltd.



30th Annual Report
2012-13

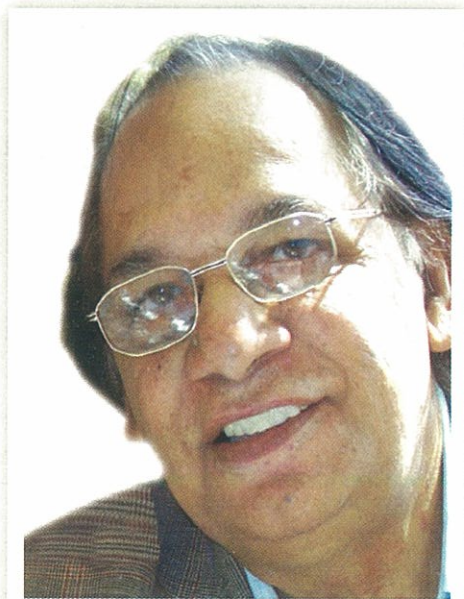
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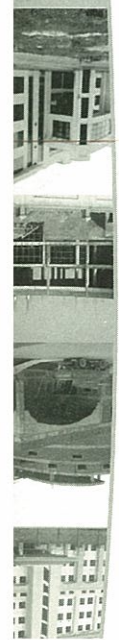
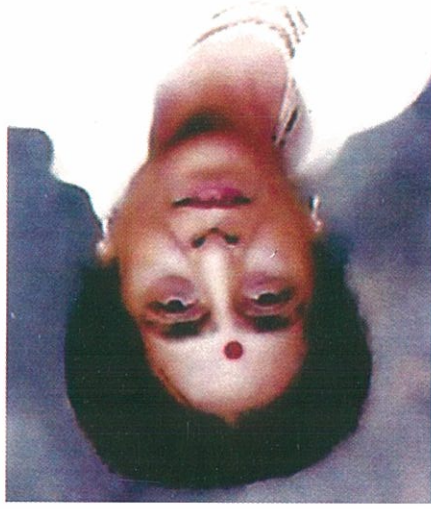
Shri Ghulam Nabi Azad
Hon'ble Union Minister
for
Health & Family Welfare

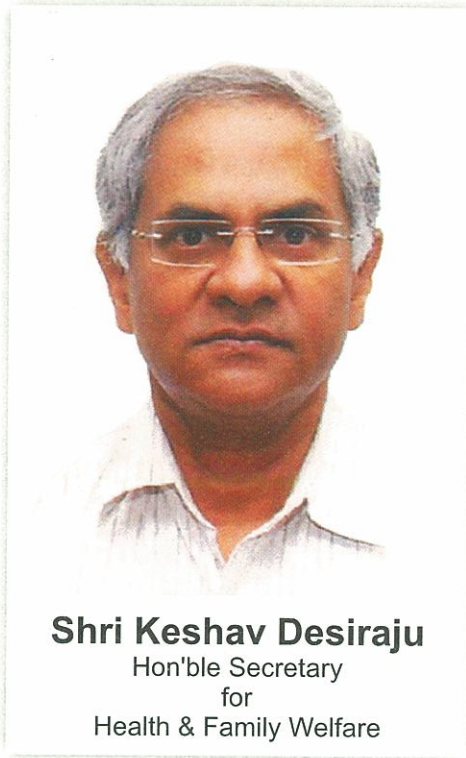




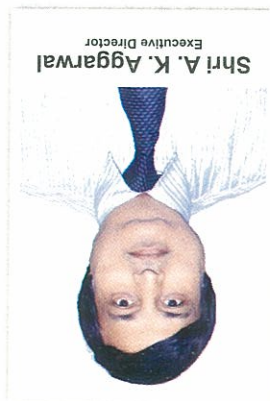
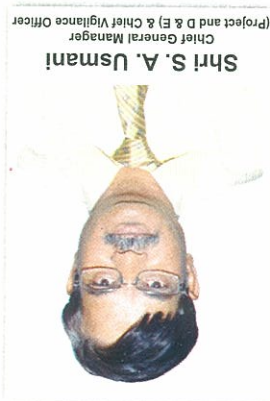
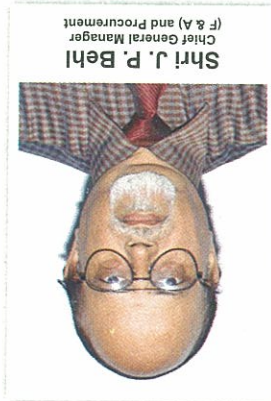
Shri A. H. Khan Choudhury
Hon'ble Minister of State
for
Health & Family Welfare

Smt. Santosh Chowdhary
Hon'ble Minister of State
for
Health & Family Welfare

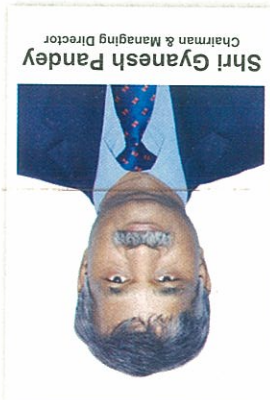
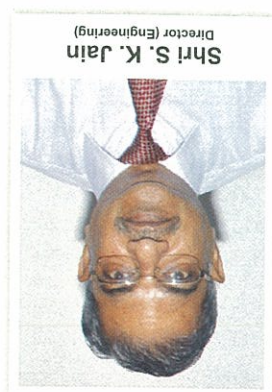
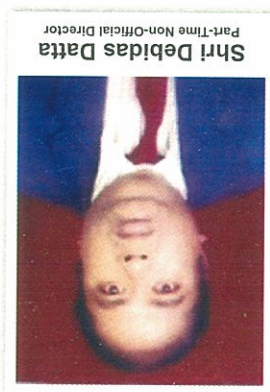




Shri Keshav Desiraju
Hon'ble Secretary
for
Health & Family Welfare



SENIOR OFFICIALS



BOARD OF DIRECTORS

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30th AGM of HSCC held on 31.07.2013 in the office of Secretary (Health & Family Welfare) in the presence of Shareholders, Board of Directors & officials of HSCC

30th AGM

A Cheque of Rs. 4,68,03,510/- towards dividend for the year 2012-13 was handed over on 02.08.2013 by Shri Gyanesh Pandey, CMD, HSCC to the Union Minister for Health & Family Welfare, Shri Ghulam Nabi Azad in the presence of Shri Keshav Desraj, Secretary (Health & Family Welfare), officials of Ministry, Shareholders, Directors and officials of HSCC.



DIVIDEND CEREMONY 2012-13

FROM CMD

From

The Chairman and Managing Director

To Esteemed Shareholders,

It gives me great pleasure to welcome all of you to the 30th Annual General Meeting of your Company. It is indeed a special occasion and I am glad that all of you are here to share in our joy. The Annual Report for the year ended 31st March 2013 has been with you for some time now so, with your permission, I shall take it as read.



Review of Performance

As you would have seen in the Annual Report, during Financial Year 2012-13 we set new records with strong top line and bottom line growth and high quality earnings, reflecting the robustness of its Corporate Strategy of creating fast growth drivers. This performance is particularly remarkable when viewed against the backdrop of the extremely challenging business context in which it was achieved, namely, a slowdown in the economy and high levels of inflation.

I am glad to report that your Company has posted impressive performance for the year ended on 31st March 2013.

Performance Highlights 2012-13

The Company recorded -

- Highest ever Total Income of Rs. 5835 Lakhs as compared to Rs. 4458 Lakhs in the previous year resulting 30.90% growth.
- Highest ever Consultancy Fee of Rs. 3380 Lakhs as compared to Rs.2929 Lakhs for previous year resulting 15.40% growth ,
- Highest ever company's profit before tax was at Rs. 3600 Lakhs as compared to Rs. 2352 Lakhs in the previous year resulting 53.10% growth ,
- Highest ever Net Profit of Rs. 2257 Lakhs as compared to Rs. 1471 Lakhs in the previous year resulting 53.50% growth
- Highest ever Reserves & Surplus at Rs. 10347 Lakhs as compared to Rs. 8708 Lakhs in the previous year resulting 18.82 % growth.
- Highest ever Net Worth touched at Rs. 10587 Lakhs as compared to Rs. 8948 Lakhs in the previous year resulting 18.32 % growth.
- Highest ever Dividend of Rs 468.03 Lakhs compared to Rs. 300.02 Lakhs in the previous year resulting in increase from 125% to 195% of paid-up capital.
- Highest ever Earning Per Share of Rs. 940 as compared to Rs. 613 in the previous year resulting 53.34 % growth.

On-going Projects

The Company was awarded with highest ever work for providing consultancy services for Design & Engineering, Project and Procurement Management for various prestigious & challenging projects during the reported year.

Some of the Major Projects on which HSCC is currently providing Consultancy Services are -

- AIIMS – PC Teaching Block, Dinning block, Hostel block, surgical block and AIIMS Master Plan etc.
- LHMC, New Delhi



- Ayush - Sarita Vihar, New Delhi
- Redevelopment of Safdarjung Hospital, New Delhi
- AllMS, Raebareli
- PGI Chandigarh,
- Nursing College & Substation, Patiala
- Advanced Cancer Diagnostic, Treatment & Research Centre, Bhatinda
- PMSSY - Amritsar, Kolkata, Bhubaneswar, Tanda
- NEIGRIHMS, Shillong
- Ayush, Shillong
- General Hospital, Naharlagun
- RIMS (Pkg. I & II), Imphal
- LGBRIMH (Pkg. I & II), Tezpur
- RMRG, Dibrugarh
- NIUM, Bangalore

Strengthening Competitiveness

- HSCC has secured certain projects through stiff competitions such as
- Construction of Kalpana Chawla Govt Medical College at Karnal, Haryana
 - Detailed Arch. Planning & Design of Pediatric Hospital, Srinagar
 - Mother & Child Hospital, J&K
 - Construction of Housing (Type V) for Microbial Technology, Chandigarh
 - National Institute of Animal Biotechnology, Hyderabad
 - Metro Block at Vani Vilas Hospital for Bangalore Metro Rail Corporation, Bangalore
 - Vaccine processing facilities for Institute of Veterinary Biological Products, Pune
 - IIT Kharagpur
 - Govt. Medical College at Palakkad, Kerala
 - NRHM - Himachal Pradesh, Uttar Pradesh & Chhattisgarh

HSCC is also making vigorous efforts to secure projects through competition. Our fully integrated business model has been recognized for its competitiveness and reliability so it is imperative that we augment our capacity to encash the opportunity.

Mini Ratna Status / MOU

HSCC has earned the distinction of maintaining its Mini Ratna status from September 1999 onwards. The Company was able to achieve most of project completion milestones as against the target under MOU of 2012-13. Further, based on results, for the year 2012-13, the Company expects to get Excellent rating as per MOU evaluation by Deptt. of Public Enterprises.

Corporate Social Responsibility

The Company being in the field of Health Care, all its activities and operations are indirectly dedicated towards the social responsibility. During the year 2012-13, the company has organized a Blood Donation Camp on 13/06/2012 at Corporate Office, Noida and a sum of Rs. 4 Lakhs has been contributed to Prime Minister National Relief Fund as a part of Corporate Social Responsibility. Recently Company and its Employees also contributed Rs 32 Lakh towards Uttarakhand Relief.

Human Resources

HSCC's HR management is driven by the three old warhorses of competition – cost, quality and service. Our HR policies are aimed towards recruiting talented employees and facilitating their integration into the company, encouraging the development of their skills and enhancing their geographic and professional mobility.

The Company's sustained growth and impressive performance can be attributed to sound HR systems and processes which in turn are closely aligned with the company's corporate plan and strategy.

To meet the workload of the company, necessary recruitment are in process in the junior and middle management level as well as the management trainees from the Country's top Technical & Management institutions.

Training & Seminar

Recently Seminar on Engineering Aspect of Infection Control in Hospital is the first in series conducted by HSCC for the interest of the Stake holders in Health Care Sector.

Global Business

Your Company has also been exploring business opportunities abroad through Ministry of External Affairs. The Company is operating its site office in Sri Lanka for Project Management and also supply of various Medical Equipment's to District General Hospital at Dickoya, Sri Lanka.

Supply of various Medical Equipment's for Bir Hospital - Trauma Centre, Kathmandu, Nepal.

A team of HSCC Officials visited Myanmar, as a part of technical assistance to the Government, to conduct Pre-feasibility Study for Up-gradation and procurement of Medical Equipment's of their two hospitals with a view to improving health services.

HSCC has organized four training programmes in association with the NIHF (National Institute of Health and Family Welfare) for Medical Professionals of the two hospitals (Children Hospital – Yangon and General Hospital – Sittway of Myanmar):

- Two week programme on "Institutional Training of Hospital in Emergency Preparedness" and "Management of ICU (Adults)
- Three weeks programme on "ICU Neonatal and Pediatric" and "Management of Pediatric Cases"

In order to develop into a world class Consultancy Organisation, thrust is on diversifying and expending the operations such as Building Engineering and maintenance services and also the client base of the Company. More Business is expected from Afghanistan, Myanmar, Sudan, Nepal, Bhutan, Zimbabwe and other foreign countries.

Growth Vision

To be a leading consulting company providing value-added, innovative and integrated services for enhancing healthcare in India and overseas, leveraging its core competence in other infrastructure projects and providing an invigorating and enabling work environment to its professional employees.

Corporate Governance

Good corporate governance has always been the hallmark of your Company. The philosophy of the Company is to ensure transparency in its dealings and compliance of country's laws and regulations in order to promote ethical conduct of business. As a responsible corporate entity, your Company continued to focus on good Corporate Governance Practices, emphasizing on its various facets i.e. observing, transparency, integrity, professionalism, accountability and proper disclosure. As per the DPE guidelines on Corporate Governance, the requisite reports are being regularly submitted to the Ministry.

Acknowledgement

In conclusion, On behalf of the Board of Directors and the Management, I thank all our esteemed shareholders for their continued support, whose trust and confidence are pillars of strength in our entire endeavour.

I take this opportunity to thank the Ministry of Health & Family Welfare, Directors on the Board, has always been a source of strength. I thank all of them for the valuable guidance, cooperation and support provided to the Company at all times.

I also place on record my sincere thanks to all our valuable Clients - Ministry of Health & Family Welfare, Ministry of External Affairs, AllMS, PGI Chandigarh, Govt. of Punjab & Haryana, Govt. of Kerala, Govt. of Himachal Pradesh, Govt. of Chhattisgarh, Govt. of Uttar Pradesh and other Business Associates for the continuous support and reposing confidence in us. The Company, as always, will remain focused on Customer Satisfaction.

I also like to thank the CAG, Statutory Auditors and Internal Auditors of the Company for their valuable co-operation.

Last but not the least I thank all the employees of HSCC for their sustained endeavours in meeting the challenges posed before the Company. I am sure, with sustained efforts from HSCC personnel, it would be possible to maintain continuous growth and performance.

Thanking you,

(Gyanesh Pandey)
 Chairman and Managing Director

Place: - New Delhi
 Dated: - 31st July 2013

PERFORMANCE AT A GLANCE

The Company has yet again posted excellent results for the year ending 31.3.2013 with highest turnover of Rs. 5835 lakhs and the highest ever profit after tax Rs. 2257 lakhs.

The Company incorporated in 1983 with a paid up capital of Rs. 40 lakhs and later on issued bonus shares of Rs. 200 lakhs out of its Reserves & Surpluses resulting in increase of paid up capital to Rs. 240 lakhs. The Net Worth has been touched to Rs. 10587 lakhs as on 31.3.2013.

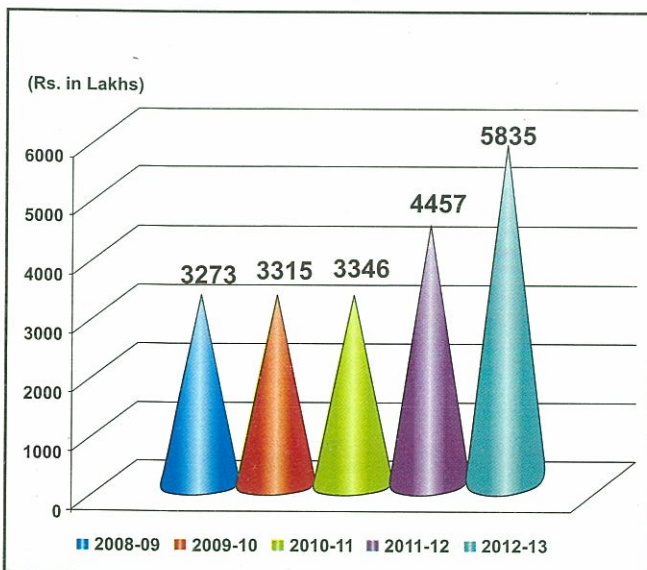
The objectives and strategies of HSCC are designed to significantly enhance Net Worth through business growth that drives higher revenue and profits as well as strong sustained free cash flow generation. In this way we will enhance company's value while at the same time maintaining a strong balance sheet and attractive dividend to shareholders.

We will continue to evolve as a best service provider in healthcare sector with both quality and timing factor, offering distinctive and innovative services that delight our clients.

(Rs. in Lakhs)

Particulars	2008-09	2009-10	2010-11	2011-12	2012-13
Income	3273	3315	3346	4458	5835
Profit Before Tax	1533	1346	1321	2352	3600
Net Profit	970	859	834	1472	2257
Dividend	208	173	173	300	468
Total Order Book (Fee)	3425	3663	2195	5904	24928
Rating Against MOU	Excellent	Excellent	Excellent	Excellent	Excellent (Expected)

Total Income



Net Worth

